

County of Sullivan Industrial Development Agency

Name of Project: Fay Hospitality Catskills LLC

September 3, 2024 – Tuesday, 9:30 AM

**Town of Delaware Municipal Building, 104 Main Street, Hortonville,
Sullivan County, New York**

In attendance:

Jennifer Flad, IDA

Ira Steingart, IDA

Tess McBeath

Ms. Flad opened the public hearing at approximately 9:30 AM.

Those in attendance agreed to dispense with the reading of the public hearing notice.

Ms. McBeath spoke as a resident of the Town of Delaware and not in her capacity as an employee of the Town of Delaware. She expressed support for the proposed project and conveyed the importance of the continued operation of the Villa Roma, which is the largest taxpayer and largest employer in the Town. She pointed out that the taxes currently paid by the Villa Roma are substantially less than the taxes paid prior to the outcome of the recent tax certiorari case. She also expressed concern about the requested mortgage recording tax exemption in an amount of up to \$110,000. She stated that this is a small portion of the overall project budget, but that the mortgage tax would be a meaningful source of revenue for the Town of Delaware if the Agency chose not to exempt the tax. She requested that the Agency reconsider granting the mortgage tax exemption.

There being no further public comment, Ms. Flad closed the public hearing at approximately 9:50 AM.