

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/24/2023

Status: CERTIFIED

Certified Date: 10/24/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,043,888.00	\$607,592.00	\$597,017.00	\$535,000.00	\$535,000.00	\$535,000.00
Rental And Financing Income	\$106,502.00	\$159,711.00	\$162,082.00	\$165,000.00	\$165,000.00	\$165,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,534.00	\$3,550.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$32,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,185,924.00	\$792,853.00	\$785,599.00	\$726,500.00	\$726,500.00	\$726,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$202,846.00	\$267,000.00	\$267,000.00	\$270,000.00	\$270,000.00	\$270,000.00
Other Employee Benefits	\$29,898.00	\$39,147.00	\$60,755.00	\$65,000.00	\$65,000.00	\$65,000.00
Professional Services Contracts	\$107,239.00	\$165,500.00	\$253,500.00	\$265,000.00	\$265,000.00	\$265,000.00
Supplies And Materials	\$14,998.00	\$11,575.00	\$14,250.00	\$20,000.00	\$20,000.00	\$20,000.00
Other Operating Expenses	\$56,957.00	\$68,905.00	\$83,630.00	\$75,000.00	\$75,000.00	\$75,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$2,795.00	\$1,880.00	\$2,000.00	\$2,000.00	\$2,000.00
Total expenses	\$411,938.00	\$554,922.00	\$682,015.00	\$697,000.00	\$697,000.00	\$697,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$773,986.00	\$237,931.00	\$103,584.00	\$29,500.00	\$29,500.00	\$29,500.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.sullivanida.com/budgets-and-reports/>

Additional Comments