

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
 BUDGET & FINANCIAL PLAN-- PARIS FORMAT
 FY END 12/31/25

ADOPTED 10/21/24

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$637,598.00	\$653,086.00	\$613,150.00	\$535,000.00	\$535,000.00	\$535,000.00
Rental & financing income	\$159,983.00	\$158,736.00	\$166,500.00	\$165,000.00	\$165,000.00	\$165,000.00
Other operating revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Revenues						
Investment earnings	\$3,830.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
State subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public authority subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating revenues	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$823,411.00	\$837,822.00	\$805,650.00	\$726,000.00	\$726,000.00	\$726,000.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	\$264,500.00	\$267,000.00	\$286,000.00	\$290,000.00	\$290,000.00	\$290,000.00
Other employee benefits	\$45,773.00	\$49,615.00	\$63,000.00	\$65,000.00	\$65,000.00	\$65,000.00
Professional services contracts	\$209,861.00	\$241,500.00	\$268,000.00	\$265,000.00	\$265,000.00	\$265,000.00
Supplies and materials	\$13,650.00	\$11,700.00	\$14,700.00	\$20,000.00	\$20,000.00	\$20,000.00
Other operating expenditures	\$64,024.00	\$114,465.00	\$86,900.00	\$75,000.00	\$75,000.00	\$75,000.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$2,795.00	\$12,679.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Total Expenditures	\$600,603.00	\$696,959.00	\$721,600.00	\$717,000.00	\$717,000.00	\$717,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$222,808.00	\$140,863.00	\$84,050.00	\$9,000.00	\$9,000.00	\$9,000.00