

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the County of Sullivan Industrial Development Agency (the "Agency") on Friday, April 4, 2025 at 9:00 a.m., local time, in the Meeting Room at the Town of Fallsburg Town Hall, 19 Railroad Plaza, South Fallsburg, New York, in connection with the following matter:

NY Fallsburg (Frank Brown Road), LLC (the "Company") previously submitted an application (the "Application") to the Agency, a copy of which is on file with the Agency, and the Agency previously authorized a certain project (the "Project") with respect to that Application for the benefit of the Company consisting of the construction of an approximately 4MWac solar photovoltaic electricity-generating facility that will be interconnected to the New York State Electric and Gas electrical grid ("Project"). New York State Electric and Gas customers that are part of the Company's Community Solar Program shall be sold such electricity from the Project. The Project is new construction and will be comprised of (a) racking to mount the solar modules (such racking generally to be placed on concrete foundations); (b) solar modules; (c) inverters and transformers to sit on a concrete inverter pad; and (d) assorted electrical components and wiring. The solar array will be constructed on one (1) parcel of real estate consisting of approximately 45.35 acres of land on Frank Brown Road, in the Town of Fallsburg ("Town"), County of Sullivan ("County"), State of New York, and identified on the Town tax map as Section 28, Block 1, Lot 18.1 ("Land").

The Agency has acquired a leasehold interest in the Project and the Land under an existing lease agreement from the Company to the Agency (the "Lease Agreement"), and the Agency leases the Project and the Land back to the Company under an existing leaseback agreement from the Agency to the Company (the "Leaseback Agreement"). The Company operates the Project during the term of the Lease Agreement and Leaseback Agreement. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency has authorized financial assistance to the Company in the form of a sales and use tax exemption and partial real property tax abatement (the "Approved Financial Assistance"), and contemplates providing additional financial assistance to the Company in the form of a mortgage recording tax exemption consistent with the policies of the Agency (the "Financial Assistance").

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: March 19, 2025

By: COUNTY OF SULLIVAN INDUSTRIAL
DEVELOPMENT AGENCY