NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the County of Sullivan Industrial Development Agency (the "Agency") on Friday, April 4, 2025 at 9:20 a.m., local time, in the Meeting Room at the Town of Fallsburg Town Hall, 19 Railroad Plaza, South Fallsburg, New York, in connection with the following matter:

NY Fallsburg II, LLC ("Company"), has submitted an application ("Application"), a copy of which is on file with the Agency, requesting the Agency's assistance with respect to a certain project consisting of the construction of an approximately 5MWac solar photovoltaic electricity-generating facility that will be interconnected to the New York State Electric and Gas electrical grid ("Project"). The electricity generated by the Project will be sold to New York State Electric and Gas customers that enroll in a Community Solar Program. The Project is new construction and will be comprised of (a) racking to mount the solar modules (such racking generally to be pile driven into the ground); (b) solar modules; (c) inverters and transformers to sit on a concrete inverter pad; and (d) assorted electrical components and wiring. The Project will be constructed on one (1) parcel of real estate consisting of approximately 57.41 acres of land at 445 Cypert Road in the Town of Fallsburg ("Town"), County of Sullivan ("County"), State of New York, and identified on the Town tax map as Section 9, Block 1, Lot 36.5 ("Land").

The Agency will acquire title to, or a leasehold interest in, the Project and the Land and lease the Project and the Land back to the Company. The Company will operate the Project during the term of the lease. At the end of the lease term, the Company will purchase the Project and the Land from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemption and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: March 19, 2025

By:

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY